

Metropolitan Washington DC Synod, ELCA

Statement of Activities

	2017FY	2018FY	2018 Budget	\$ Budget Var.
Ordinary Income/Expense				
Income				
40000 · Revenue				
41000 · Congregational Mission Support	1,572,643.10	1,502,645.93	1,645,000.00	(142,354.07)
41040 · Other Support	2,737.00	6,515.91	0.00	6,515.91
41100 · Other Receipts				
41110 · Youth Ministry Receipts	41,361.37	31,685.00		
41120 · Synod Assembly Reg & Fees	89,041.03	29,830.38		
41130 · Candidacy Receipts	3,277.40	10,800.00		
41140 · Federal Chaplaincy Rent	19,718.06	4,543.11		
41150 · Miscellaneous Receipts	1,680.00	4,159.55		
41160 · Interest Income	6,209.54	4,110.43		
41100 · Other Receipts - Other	0.00	0.00	11,000.00	
Total 41100 · Other Receipts	161,287.40	85,128.47	11,000.00	74,128.47
Total 40000 · Revenue	1,736,667.50	1,594,290.31	1,656,000.00	(61,709.69)
Expense				
60000 · Expenses				
60050 · 35% to ELCA	551,167.08	511,404.32	575,750.00	(64,345.68)
60100 · New & Renewing Missions	137,500.00	97,558.66	145,000.00	(47,441.34)
60300 · Stewardship & Mission Support	3,250.00	11,964.95	16,750.00	(4,785.05)
60400 · Office of the Bishop				
60410 · Ecumenical Affairs Office	6,995.88	3,646.56	6,000.00	(2,353.44)
60415 · Candidacy Committee	7,694.75	10,798.81	6,000.00	4,798.81
60420 · United Lutheran Seminary	82,000.00	75,000.00	75,000.00	0.00
60425 · Seminary Student Financial Aid	10,000.00	10,000.00	10,000.00	0.00
60430 · First Call Theological Ed.	2,308.77	197.08	3,000.00	(2,802.92)
60435 · Young Adult Initiatives	0.00	0.00	1,000.00	(1,000.00)
60440 · Racial Equity Team	7,913.31	1,100.52	10,000.00	(8,899.48)
60445 · Youth Ministry	36,209.60	25,661.39	0.00	25,661.39
60450 · Synod Assembly Exp	123,645.30	18,227.05	0.00	18,227.05
60455 · Other Synod Events	7,500.00	820.06	0.00	820.06
60460 · Reformation Service	2,377.79	8,299.80	0.00	8,299.80
Total 60400 · Office of the Bishop	286,645.40	153,751.27	111,000.00	42,751.27
60500 · Global Mission	1,762.81	0.00	5,500.00	(5,500.00)
60600 · Camps & Campus Ministries				
60610 · Camps	12,000.00	12,000.00	12,000.00	0.00
60650 · Campus Ministries	50,000.00	45,000.00	50,000.00	(5,000.00)
65000 · Administration and Operations				
65100 · Ordained Staff	412,225.59	414,993.35	427,830.00	(12,836.65)
65200 · Office Staff	141,896.18	126,957.27	167,500.00	(40,542.73)
65300 · Synod Operations	93,215.43	89,449.61	78,000.00	11,449.61
65400 · Occupancy Expenses	99,822.00	90,888.00	97,000.00	(6,112.00)
65500 · Region 8	0.00	6,994.00	5,000.00	1,994.00
Total 65000 · Administration and Operations	747,159.20	729,282.23	775,330.00	(46,047.77)
Total 60000 · Expenses	1,789,484.49	1,560,961.43	1,691,330.00	(130,368.57)
Net Income	(52,816.99)	33,328.88	(35,330.00)	68,658.88

2018 gifts to ELCA missions	75,637
2018 gifts to other local ministries	53,578
2018 Gifts of Hope revenue	107,285
Total pass through funds	236,500

Metropolitan Washington DC Synod, ELCA
Statement of Financial Position
As of January 31, 2019

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10010 · Operating Accounts	
10015 · Checking	295,095.14
10020 · Capital One Money Market	650,745.56
Total 10010 · Operating Accounts	<u>945,840.70</u>
11000 · Restricted Distribution Accts	
11015 · Faith - Outreach (Thriv. MM)	79,129.58
11020 · Faith - Sem. (Thriv. MM)	13,162.70
11026 · Campus Ministry Distrib. (MIF)	14,165.42
Total 11000 · Restricted Distribution Accts	<u>106,457.70</u>
Total Checking/Savings	<u>1,052,298.40</u>
Accounts Receivable	285,876.12
Other Current Assets	
11100 · Reserve Funds	
11105 · Bethany/Shepherd Guar. (MIF CD)	200,000.00
11107 · Campus Ministry Trust (MIF CD)	14,140.00
11120 · Faith Fund Endowment	908,265.40
Total 11100 · Reserve Funds	<u>1,122,405.40</u>
11115 · Congregation Mission (ELCA Trs)	555,010.07
14000 · Undeposited Funds	289.77
15000 · Prepaid Expenses	19,685.40
Total Other Current Assets	<u>1,697,390.64</u>
Total Current Assets	<u>3,035,565.16</u>
Fixed Assets	
18500 · Fixed Assets	13,106.86
Total Fixed Assets	<u>13,106.86</u>
Other Assets	
18600 · Security Deposits	6,500.00
Total Other Assets	<u>6,500.00</u>
TOTAL ASSETS	<u><u>3,055,172.02</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	104,063.37
Other Current Liabilities	
20500 · Deferred Revenue	1,084.00
25000 · Funds Held for Others	
25100 · ELCA Designated Funds	415.00
25200 · Other Designated Funds	
25205 · Lutheran Campus Ministry	24,363.99
Total 25200 · Other Designated Funds	<u>24,363.99</u>
25300 · Gifts of Hope	92,996.92
Total 25000 · Funds Held for Others	<u>117,775.91</u>
Total Other Current Liabilities	<u>118,859.91</u>
Total Current Liabilities	<u>222,923.28</u>
Total Liabilities	<u>222,923.28</u>
Equity	
30000 · Net Assets	
31000 · Unrestricted Net Assets	439,301.97
31100 · Board-Designated Net Assets	
31120 · Capital Replacement Reserve	7,579.23
31130 · Youth Event Scholarships	7,532.09
31200 · Congregational Mission Fund	502,907.87
Total 31100 · Board-Designated Net Assets	<u>518,019.19</u>
32000 · Temporarily Restricted	

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	Jan 31, 19
32020 · Campus Ministry	28,243.79
32050 · Faith Fund TR	303,402.68
32100 · Ministry Funds	
32101 · Emch Memorial	1,596.70
Total 32100 · Ministry Funds	1,596.70
32200 · Global Missions	
32201 · Slovakia Companion Synod	4,801.47
32202 · Namibia Companion Synod	12,899.39
32203 · El Salvador Companion Synod	13,555.16
32204 · Global Mission General Fund	1,250.68
Total 32200 · Global Missions	32,506.70
32300 · Supporting Congregations	
32304 · Bethany Fund	253,243.27
32305 · Bethany/Shepherd of Hills Guar.	200,000.00
32306 · Synodical Latino Min - General	7,811.69
32308 · Young Adult Ministry	2,580.70
Total 32300 · Supporting Congregations	463,635.66
32400 · Stewardship	5,341.91
32500 · Synod Office	
32503 · Bishop's Convo	443.82
32507 · Bishop's Emergency Fund	125.05
32509 · Building Puentes	76,533.16
32510 · Community of Christ Escrow	10,000.00
Total 32500 · Synod Office	87,102.03
32600 · New Connections	432,271.87
Total 32000 · Temporarily Restricted	1,354,101.34
33000 · Permanently Restricted	
33040 · Faith Church Endowment Corpus	710,740.00
Total 33000 · Permanently Restricted	710,740.00
Total 30000 · Net Assets	3,022,162.50
Net Income	(189,913.76)
Total Equity	2,832,248.74
TOTAL LIABILITIES & EQUITY	3,055,172.02