

Metropolitan Washington DC Synod, ELCA
Statement of Financial Position
As of January 31, 2019

	Jan 31, 19	Jan 31, 18
ASSETS		
Current Assets		
Checking/Savings		
10010 - Operating Accounts		
10015 - Checking	295,095.14	480,616.59
10020 - Capital One Money Market	650,745.56	724,551.56
Total 10010 - Operating Accounts	945,840.70	1,205,168.15
11000 - Restricted Distribution Accts		
11005 - Mssn Endow. Dist. (CapOne)	0.00	57,888.55
11010 - Mssn Dev. Distrib. (MIF)	0.00	2,945.95
11015 - Faith - Outreach (Thriv. MM)	79,129.58	68,866.16
11020 - Faith - Sem. (Thriv. MM)	13,162.70	33,722.04
11026 - Campus Ministry Distrib. (MIF)	14,165.42	13,945.70
Total 11000 - Restricted Distribution Accts	106,457.70	177,368.40
Total Checking/Savings	1,052,298.40	1,382,536.55
Accounts Receivable		
13000 - Accounts Rec. - General	46,053.58	61,809.09
13010 - Accounts Rec. - NC Pledges	189,580.54	225,601.39
13015 - Accounts Rec. - CELC Loan	80,000.00	0.00
Total Accounts Receivable	315,634.12	287,410.48
Other Current Assets		
11115 - Congregation Mission (ELCA Trs)	555,010.07	494,520.98
11100 - Reserve Funds		
11105 - Bethany/Shepherd Guar. (MIF CD)	200,000.00	200,000.00
11107 - Campus Ministry Trust (MIF CD)	14,140.00	14,140.00
11110 - Mssn Dev. Corpus (MIF)	0.00	60,821.96
11120 - Faith Fund Endowment	908,265.40	944,960.26
Total 11100 - Reserve Funds	1,122,405.40	1,219,922.22
14000 - Undeposited Funds	289.77	0.00
15000 - Prepaid Expenses	10,421.40	8,709.64
Total Other Current Assets	1,688,126.64	1,723,152.84
Total Current Assets	3,056,059.16	3,393,099.87
Fixed Assets		
18500 - Fixed Assets	13,234.78	7,485.54
Total Fixed Assets	13,234.78	7,485.54
Other Assets		
18600 - Security Deposits	6,500.00	6,500.00
Total Other Assets	6,500.00	6,500.00
TOTAL ASSETS	3,075,793.94	3,407,085.41
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	98,063.37	233,343.55
Other Current Liabilities		
20500 - Deferred Revenue	1,084.00	500.00
25000 - Funds Held for Others		
25100 - ELCA Designated Funds		
25101 - ELCA-Domestic Disaster Response	0.00	7,282.50
25103 - ELCA-World Hunger	0.00	580.00
25105 - ELCA-Missionary Stephen M Deal	0.00	1,262.50
25108 - ELCA-Other Designations	415.00	0.00
Total 25100 - ELCA Designated Funds	415.00	9,125.00
25200 - Other Designated Funds		
25205 - Lutheran Campus Ministry		
25210 - LCM - George Mason University	5,394.58	12,394.58
25211 - LCM - Undesignated	18,969.41	18,219.41
Total 25205 - Lutheran Campus Ministry	24,363.99	30,613.99
25228 - Luth. Immigration & Refug. Serv	0.00	935.00

Metropolitan Washington DC Synod, ELCA
Statement of Financial Position
As of January 31, 2019

	<u>Jan 31, 19</u>	<u>Jan 31, 18</u>
Total 25200 · Other Designated Funds	24,363.99	31,548.99
25300 · Gifts of Hope		
25301 · Gifts of Hope - Designations	70,189.92	83,123.78
25350 · Gifts of Hope - Operating Funds		
25352 · Gifts of Hope (dues/expenses)	48,048.48	47,397.56
25355 · Gifts of Hope (consultant fees)	(39,643.28)	(20,300.48)
Total 25350 · Gifts of Hope - Operating Funds	8,405.20	27,097.08
25358 · Gifts of Hope (Bethany reserve)	14,401.80	0.00
Total 25300 · Gifts of Hope	92,996.92	110,220.86
Total 25000 · Funds Held for Others	117,775.91	150,894.85
Total Other Current Liabilities	118,859.91	151,394.85
Total Current Liabilities	216,923.28	384,738.40
Total Liabilities	216,923.28	384,738.40
Equity		
30000 · Net Assets		
31000 · Unrestricted Net Assets	181,444.05	270,520.50
31100 · Board-Designated Net Assets		
31120 · Capital Replacement Reserve	7,579.23	7,579.23
31130 · Youth Event Scholarships	7,532.09	6,560.09
31150 · Mission Development Fund	0.00	63,767.91
31160 · Mission Endowment Fund	0.00	513,549.43
31200 · Congregational Mission Fund	502,907.87	0.00
Total 31100 · Board-Designated Net Assets	518,019.19	591,456.66
32000 · Temporarily Restricted		
32020 · Campus Ministry	28,243.79	28,024.07
32050 · Faith Fund TR	303,402.68	358,137.10
32100 · Ministry Funds		
32101 · Emch Memorial	1,596.70	1,323.80
Total 32100 · Ministry Funds	1,596.70	1,323.80
32200 · Global Missions		
32201 · Slovakia Companion Synod	4,801.47	4,801.47
32202 · Namibia Companion Synod	12,899.39	11,399.39
32203 · El Salvador Companion Synod	13,555.16	14,542.60
32204 · Global Mission General Fund	1,250.68	890.38
Total 32200 · Global Missions	32,506.70	31,633.84
32300 · Supporting Congregations		
32304 · Bethany Fund	253,243.27	362,132.90
32305 · Bethany/Shepherd of Hills Guar.	200,000.00	200,000.00
32306 · Synodical Latino Min - General	7,811.69	6,811.69
32307 · African Natl. Ministries	0.00	200.00
32308 · Young Adult Ministry	2,580.70	2,580.70
Total 32300 · Supporting Congregations	463,635.66	571,725.29
32400 · Stewardship		
32401 · Planned Giving (LPGC)	0.00	3,930.88
32402 · Macedonia	0.00	2,657.71
32403 · Stewardship Education	5,341.91	7,144.04
Total 32400 · Stewardship	5,341.91	13,732.63
32500 · Synod Office		
32503 · Bishop's Convo	443.82	0.00
32507 · Bishop's Emergency Fund	125.05	566.55
32509 · Building Puentes	76,533.16	2,085.00
32510 · Community of Christ Escrow	10,000.00	10,000.00
Total 32500 · Synod Office	87,102.03	12,651.55
32600 · New Connections	432,271.87	432,271.87
Total 32000 · Temporarily Restricted	1,354,101.34	1,449,500.15
33000 · Permanently Restricted		
33040 · Faith Church Endowment Corpus	710,740.00	710,740.00
Total 33000 · Permanently Restricted	710,740.00	710,740.00

Metropolitan Washington DC Synod, ELCA
Statement of Financial Position
As of January 31, 2019

	<u>Jan 31, 19</u>	<u>Jan 31, 18</u>
Total 30000 - Net Assets	2,764,304.58	3,022,217.31
3900 - Retained Earnings	0.00	(183,305.52)
Net Income	94,566.08	183,435.22
Total Equity	<u>2,858,870.66</u>	<u>3,022,347.01</u>
TOTAL LIABILITIES & EQUITY	<u>3,075,793.94</u>	<u>3,407,085.41</u>

Metropolitan Washington DC Synod, ELCA
2018FY Budget vs. Actual
February 2018 through January 2019

	Feb '18 - Jan 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 - Revenue				
41000 - Congregational Mission Support				
41010 - Mission Support	1,502,645.93	1,645,000.00	(142,354.07)	91.35%
41020 - 35% to ELCA	(511,404.32)	(575,750.00)	64,345.68	88.82%
Total 41000 - Congregational Mission Support	991,241.61	1,069,250.00	(78,008.39)	92.7%
41040 - Other Support	6,515.91	0.00	6,515.91	100.0%
41100 - Other Receipts				
41110 - Youth Ministry Receipts	31,685.00	0.00	31,685.00	100.0%
41120 - Synod Assembly Reg & Fees	29,830.38	0.00	29,830.38	100.0%
41130 - Candidacy Receipts	10,800.00	0.00	10,800.00	100.0%
41140 - Federal Chaplaincy Rent	4,543.11	0.00	4,543.11	100.0%
41150 - Miscellaneous Receipts	4,022.26	0.00	4,022.26	100.0%
41160 - Interest Income	3,987.28	0.00	3,987.28	100.0%
41100 - Other Receipts - Other	0.00	11,000.00	(11,000.00)	0.0%
Total 41100 - Other Receipts	84,868.03	11,000.00	73,868.03	771.53%
Total 40000 - Revenue	1,082,625.55	1,080,250.00	2,375.55	100.22%
Total Income	1,082,625.55	1,080,250.00	2,375.55	100.22%
Gross Profit	1,082,625.55	1,080,250.00	2,375.55	100.22%
Expense				
60000 - Expenses				
60100 - New & Renewing Missions				
60123 - N&R - La Sagrada Familia	45,000.00	45,000.00	0.00	100.0%
60199 - N&R - Synod Budget Expense	51,875.57	100,000.00	(48,124.43)	51.88%
Total 60100 - New & Renewing Missions	96,875.57	145,000.00	(48,124.43)	66.81%
60300 - Stewardship & Mission Support				
60310 - Gifts of Hope	6,500.00	6,500.00	0.00	100.0%
60320 - Lutheran Development Alliance	5,464.95	10,250.00	(4,785.05)	53.32%
Total 60300 - Stewardship & Mission Support	11,964.95	16,750.00	(4,785.05)	71.43%
60400 - Office of the Bishop				
60410 - Ecumenical Affairs Office	3,646.56	6,000.00	(2,353.44)	60.78%
60415 - Candidacy Committee	10,798.81	6,000.00	4,798.81	179.98%
60420 - United Lutheran Seminary	75,000.00	75,000.00	0.00	100.0%
60425 - Seminary Student Financial Aid	10,000.00	10,000.00	0.00	100.0%
60430 - First Call Theological Ed.	197.08	3,000.00	(2,802.92)	6.57%
60435 - Young Adult Initiatives	0.00	1,000.00	(1,000.00)	0.0%
60440 - Racial Equity Team	1,100.52	10,000.00	(8,899.48)	11.01%
60445 - Youth Ministry	26,665.51	0.00	26,665.51	100.0%
60450 - Synod Assembly Exp	18,227.05	0.00	18,227.05	100.0%
60455 - Other Synod Events	820.06	0.00	820.06	100.0%
60460 - Reformation Service	1,922.01	0.00	1,922.01	100.0%
Total 60400 - Office of the Bishop	148,377.60	111,000.00	37,377.60	133.67%
60500 - Global Mission	0.00	5,500.00	(5,500.00)	0.0%
60600 - Camps & Campus Ministries				
60610 - Camps				
60615 - Mar Lu Ridge (Synod)	6,000.00	6,000.00	0.00	100.0%
60620 - Caroline Furnace (Synod)	6,000.00	6,000.00	0.00	100.0%
Total 60610 - Camps	12,000.00	12,000.00	0.00	100.0%
60650 - Campus Ministries				
60654 - University of Maryland	45,000.00	0.00	45,000.00	100.0%
60650 - Campus Ministries - Other	0.00	50,000.00	(50,000.00)	0.0%
Total 60650 - Campus Ministries	45,000.00	50,000.00	(5,000.00)	90.0%
Total 60600 - Camps & Campus Ministries	57,000.00	62,000.00	(5,000.00)	91.94%
65000 - Administration and Operations				
65100 - Ordained Staff				

Metropolitan Washington DC Synod, ELCA
2018FY Budget vs. Actual
February 2018 through January 2019

	Feb '18 - Jan 19	Budget	\$ Over Budget	% of Budget
65110 · Bishop Salary/Housing	132,512.14	0.00	132,512.14	100.0%
65120 · Bishop Benefits	26,179.63	0.00	26,179.63	100.0%
65130 · ATB Salary/Housing	213,245.81	0.00	213,245.81	100.0%
65140 · ATB Benefits	42,069.94	0.00	42,069.94	100.0%
65150 · Continuing Education - Ordained	985.83	0.00	985.83	100.0%
65100 · Ordained Staff - Other	0.00	427,830.00	(427,830.00)	0.0%
Total 65100 · Ordained Staff	414,993.35	427,830.00	(12,836.65)	97.0%
65200 · Office Staff				
65210 · Staff Salaries/Wages	108,674.50	0.00	108,674.50	100.0%
65220 · Staff Benefits	8,889.19	0.00	8,889.19	100.0%
65230 · Continuing Education - Staff	1,064.50	0.00	1,064.50	100.0%
65240 · Metrochecks	20.00	0.00	20.00	100.0%
65250 · FICA Expense	8,309.08	0.00	8,309.08	100.0%
65200 · Office Staff - Other	0.00	167,500.00	(167,500.00)	0.0%
Total 65200 · Office Staff	126,957.27	167,500.00	(40,542.73)	75.8%
65300 · Synod Operations				
65301 · Technology	16,547.97	0.00	16,547.97	100.0%
65304 · Travel/Local	4,653.61	0.00	4,653.61	100.0%
65306 · Travel/Non-Local	9,131.49	0.00	9,131.49	100.0%
65307 · Auto Expenses	3,525.37	0.00	3,525.37	100.0%
65310 · Postage & Shipping	3,141.09	0.00	3,141.09	100.0%
65315 · Office Supplies	4,866.29	0.00	4,866.29	100.0%
65325 · Publications	401.97	0.00	401.97	100.0%
65330 · Background Checks	(1,199.22)	0.00	(1,199.22)	100.0%
65340 · Hospitality & Catering	6,042.68	0.00	6,042.68	100.0%
65350 · Telephone/Internet	7,219.34	0.00	7,219.34	100.0%
65370 · Audit & Legal Fees	19,000.00	0.00	19,000.00	100.0%
65375 · Insurance	6,713.00	0.00	6,713.00	100.0%
65380 · Licenses and Taxes	741.67	0.00	741.67	100.0%
65390 · Miscellaneous Expense	607.53	0.00	607.53	100.0%
65391 · Equipment Purchases	297.09			
65392 · Bank/Credit Card Fees	2,188.09	0.00	2,188.09	100.0%
65393 · Depreciation Expense	927.39	0.00	927.39	100.0%
65394 · Payroll Expenses	329.65	0.00	329.65	100.0%
65395 · To Be Allocated	1,865.65			
65300 · Synod Operations - Other	0.00	78,000.00	(78,000.00)	0.0%
Total 65300 · Synod Operations	87,000.66	78,000.00	9,000.66	111.54%
65400 · Occupancy Expenses				
65410 · Contract Parking	12,360.00	0.00	12,360.00	100.0%
65420 · Office Rent	87,792.00	0.00	87,792.00	100.0%
65400 · Occupancy Expenses - Other	0.00	97,000.00	(97,000.00)	0.0%
Total 65400 · Occupancy Expenses	100,152.00	97,000.00	3,152.00	103.25%
65500 · Region 8	6,994.00	5,000.00	1,994.00	139.88%
Total 65000 · Administration and Operations	736,097.28	775,330.00	(39,232.72)	94.94%
Total 60000 · Expenses	1,050,315.40	1,115,580.00	(65,264.60)	94.15%
Total Expense	1,050,315.40	1,115,580.00	(65,264.60)	94.15%
Net Ordinary Income	32,310.15	(35,330.00)	67,640.15	(91.45%)

Metropolitan Washington DC Synod, ELCA
Statement of Activities - Prior Year Comparison
February 2018 through January 2019

	Feb '18 - Jan 19	Feb '17 - Jan 18	\$ Change
Ordinary Income/Expense			
Income			
40000 - Revenue			
41000 - Congregational Mission Support			
41010 - Mission Support	1,502,645.93	1,572,643.10	(69,997.17)
41020 - 35% to ELCA	(511,404.32)	(551,167.08)	39,762.76
Total 41000 - Congregational Mission Support	<u>991,241.61</u>	<u>1,021,476.02</u>	<u>(30,234.41)</u>
41040 - Other Support	6,515.91	2,737.00	3,778.91
41100 - Other Receipts			
41110 - Youth Ministry Receipts	31,685.00	41,361.37	(9,676.37)
41120 - Synod Assembly Reg & Fees	29,830.38	89,041.03	(59,210.65)
41130 - Candidacy Receipts	10,800.00	3,277.40	7,522.60
41140 - Federal Chaplaincy Rent	4,543.11	19,718.06	(15,174.95)
41150 - Miscellaneous Receipts	4,022.26	1,680.00	2,342.26
41160 - Interest Income	3,987.28	6,209.54	(2,222.26)
Total 41100 - Other Receipts	<u>84,868.03</u>	<u>161,287.40</u>	<u>(76,419.37)</u>
Total 40000 - Revenue	<u>1,082,625.55</u>	<u>1,185,500.42</u>	<u>(102,874.87)</u>
Total Income	<u>1,082,625.55</u>	<u>1,185,500.42</u>	<u>(102,874.87)</u>
Gross Profit	<u>1,082,625.55</u>	<u>1,185,500.42</u>	<u>(102,874.87)</u>
Expense			
60000 - Expenses			
60100 - New & Renewing Missions			
60113 - N&R - Oromo Resurrection	0.00	7,500.00	(7,500.00)
60114 - N&R - San Marcos	0.00	15,000.00	(15,000.00)
60116 - N&R - River of Grace	0.00	30,000.00	(30,000.00)
60120 - N&R - Abiding Presence Burke	0.00	10,000.00	(10,000.00)
60121 - N&R - Shepherd of the Hills	0.00	20,000.00	(20,000.00)
60122 - N&R - Luther Place	0.00	10,000.00	(10,000.00)
60123 - N&R - La Sagrada Familia	45,000.00	45,000.00	0.00
60199 - N&R - Synod Budget Expense	51,875.57	0.00	51,875.57
Total 60100 - New & Renewing Missions	<u>96,875.57</u>	<u>137,500.00</u>	<u>(40,624.43)</u>
60300 - Stewardship & Mission Support			
60310 - Gifts of Hope	6,500.00	3,250.00	3,250.00
60320 - Lutheran Development Alliance	5,464.95	0.00	5,464.95
Total 60300 - Stewardship & Mission Support	<u>11,964.95</u>	<u>3,250.00</u>	<u>8,714.95</u>
60400 - Office of the Bishop			
60410 - Ecumenical Affairs Office	3,646.56	6,995.88	(3,349.32)
60415 - Candidacy Committee	10,798.81	7,694.75	3,104.06
60420 - United Lutheran Seminary	75,000.00	82,000.00	(7,000.00)
60425 - Seminary Student Financial Aid	10,000.00	10,000.00	0.00
60430 - First Call Theological Ed.	197.08	2,308.77	(2,111.69)
60440 - Racial Equity Team	1,100.52	7,913.31	(6,812.79)
60445 - Youth Ministry	26,665.51	36,209.60	(9,544.09)
60450 - Synod Assembly Exp	18,227.05	123,645.30	(105,418.25)
60455 - Other Synod Events	820.06	7,500.00	(6,679.94)
60460 - Reformation Service	1,922.01	2,377.79	(455.78)
Total 60400 - Office of the Bishop	<u>148,377.60</u>	<u>286,645.40</u>	<u>(138,267.80)</u>
60500 - Global Mission			
60510 - Global Miss. - Leadership	0.00	1,000.00	(1,000.00)
60511 - Global Miss. - Nambian Synod	0.00	762.81	(762.81)
Total 60500 - Global Mission	<u>0.00</u>	<u>1,762.81</u>	<u>(1,762.81)</u>
60600 - Camps & Campus Ministries			
60610 - Camps			
60615 - Mar Lu Ridge (Synod)	6,000.00	6,000.00	0.00
60620 - Caroline Furnace (Synod)	6,000.00	6,000.00	0.00
Total 60610 - Camps	<u>12,000.00</u>	<u>12,000.00</u>	<u>0.00</u>

Metropolitan Washington DC Synod, ELCA
Statement of Activities - Prior Year Comparison
February 2018 through January 2019

	Feb '18 - Jan 19	Feb '17 - Jan 18	\$ Change
60650 · Campus Ministries			
60651 · American University	0.00	2,500.00	(2,500.00)
60652 · Georgetown University	0.00	2,500.00	(2,500.00)
60654 · University of Maryland	45,000.00	45,000.00	0.00
Total 60650 · Campus Ministries	45,000.00	50,000.00	(5,000.00)
Total 60600 · Camps & Campus Ministries	57,000.00	62,000.00	(5,000.00)
65000 · Administration and Operations			
65100 · Ordained Staff			
65110 · Bishop Salary/Housing	132,512.14	131,199.84	1,312.30
65120 · Bishop Benefits	26,179.63	25,922.94	256.69
65130 · ATB Salary/Housing	213,245.81	209,059.30	4,186.51
65140 · ATB Benefits	42,069.94	41,867.46	202.48
65150 · Continuing Education - Ordained	985.83	4,176.05	(3,190.22)
Total 65100 · Ordained Staff	414,993.35	412,225.59	2,767.76
65200 · Office Staff			
65210 · Staff Salaries/Wages	108,674.50	120,407.58	(11,733.08)
65220 · Staff Benefits	8,889.19	8,738.00	151.19
65230 · Continuing Education - Staff	1,064.50	75.00	989.50
65240 · Metrochecks	20.00	3,077.30	(3,057.30)
65250 · FICA Expense	8,309.08	9,598.30	(1,289.22)
Total 65200 · Office Staff	126,957.27	141,896.18	(14,938.91)
65300 · Synod Operations			
65301 · Technology	16,547.97	6,729.72	9,818.25
65303 · Honoraria	0.00	200.00	(200.00)
65304 · Travel/Local	4,653.61	8,387.44	(3,733.83)
65306 · Travel/Non-Local	9,131.49	14,175.16	(5,043.67)
65307 · Auto Expenses	3,525.37	1,546.38	1,978.99
65310 · Postage & Shipping	3,141.09	2,660.68	480.41
65315 · Office Supplies	4,866.29	6,008.71	(1,142.42)
65320 · Printing/Duplication	0.00	352.75	(352.75)
65325 · Publications	401.97	1,407.08	(1,005.11)
65330 · Background Checks	(1,199.22)	300.32	(1,499.54)
65340 · Hospitality & Catering	6,042.68	5,631.19	411.49
65350 · Telephone/Internet	7,219.34	8,020.57	(801.23)
65360 · Equipment Rental/Service	0.00	2,191.29	(2,191.29)
65370 · Audit & Legal Fees	19,000.00	18,998.83	1.17
65375 · Insurance	6,713.00	6,235.39	477.61
65380 · Licenses and Taxes	741.67	840.57	(98.90)
65385 · Dues & Registration	0.00	460.00	(460.00)
65390 · Miscellaneous Expense	607.53	5,556.78	(4,949.25)
65391 · Equipment Purchases	297.09	0.00	297.09
65392 · Bank/Credit Card Fees	2,188.09	1,735.64	452.45
65393 · Depreciation Expense	927.39	859.39	68.00
65394 · Payroll Expenses	329.65	917.54	(587.89)
65395 · To Be Allocated	1,865.65	0.00	1,865.65
Total 65300 · Synod Operations	87,000.66	93,215.43	(6,214.77)
65400 · Occupancy Expenses			
65410 · Contract Parking	12,360.00	12,030.00	330.00
65420 · Office Rent	87,792.00	87,792.00	0.00
Total 65400 · Occupancy Expenses	100,152.00	99,822.00	330.00
65500 · Region 8	6,994.00	0.00	6,994.00
Total 65000 · Administration and Operations	736,097.28	747,159.20	(11,061.92)
Total 60000 · Expenses	1,050,315.40	1,238,317.41	(188,002.01)
Total Expense	1,050,315.40	1,238,317.41	(188,002.01)
Net Ordinary Income	32,310.15	(52,816.99)	85,127.14