



Evangelical Lutheran Church in America

God's work. Our hands.

Metropolitan Washington, D.C. Synod
2013 Synod Assembly

Mission Investment Fund
Evangelical Lutheran Church in America
God's work. Our hands.

About the Mission Investment Fund

The Mission Investment Fund (MIF) is a ministry of the Evangelical Lutheran Church in America. Through MIF, congregations, their members, synods and ELCA-related ministries may purchase a variety of **investments** that offer adjustable or fixed-rate terms and earn interest at competitive rates.

MIF uses these investments to make low-interest loans to established ELCA congregations, new-start congregations and ELCA-related ministries. Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

The Mission Investment Fund is **financially strong and stable**, with a record of steady, controlled growth:

- With total assets of \$663 million and net assets of \$184 million at year-end 2012, MIF maintained a capital ratio of 27.9 percent – a ratio significantly greater than the capital required by bank regulators and the level maintained by most financial institutions.
- At year-end 2012, investments by congregations, their members, and ELCA-related ministries totaled \$473 million, and loans for capital projects to more than 760 ELCA ministries totaled \$452 million.
- Throughout its nearly 100-year history, MIF and its predecessors have always returned full principal and interest to its investors.

Investments and Loans in the Metro DC Synod

As of December 31, 2012:

- Investments in the Mission Investment Fund by 159 individuals and 44 congregations and ministries, including the Metro DC Synod, totaled **\$16,248,230**.
- Fifteen congregations and ministries were supported by **\$13,648,599** in Mission Investment Fund loans.

MIF Representative for the Metro DC Synod:

The Rev. Kent Peterson; Telephone (276) 698-7970; Email: kent.peterson@elca.org

Mission Investment Fund ~ 8765 West Higgins Road ~ Chicago, IL 60631
Tel: 877-886-3522 ~ Web: mif.elca.org